Sustainability at the core

In fiscal 2026, we continued to strengthen this approach by scaling sustainable finance, enhancing climate risk expertise, promoting inclusion, and minimising our environmental impact. With Board oversight and stakeholder alignment, our ESG focus is helping build a resilient, inclusive, low-carbon future.

Material Issues Linkage

M2 M8 M10 M12

Capital Linkage

UN SDGs Linkage

As a financial institution with a broad stakeholder footprint, we understand that value creation must balance financial performance with environmental stewardship, social progress and sound governance. This is reflected in our approach to allocating capital, managing risk, designing products, strengthening internal capabilities and engaging with communities.

During fiscal 2026, we continued to align our actions with national priorities and global sustainability goals, including the UN Sustainable Development Goals and India's climate and development commitments. Under the guidance of the ESG Committee of the Board, we further integrated ESG considerations into our business and operational decision-making, while maintaining a clear focus on accountability, resilience and long-term impact.

How ESG is embedded across the Bank

Responsible governance

Board-level oversight, strong policies and enterprise-wide accountability

Promotion of finance transition and inclusion

Capital deployment towards sectors with positive environmental and social outcomes

Reduction of operational footprint

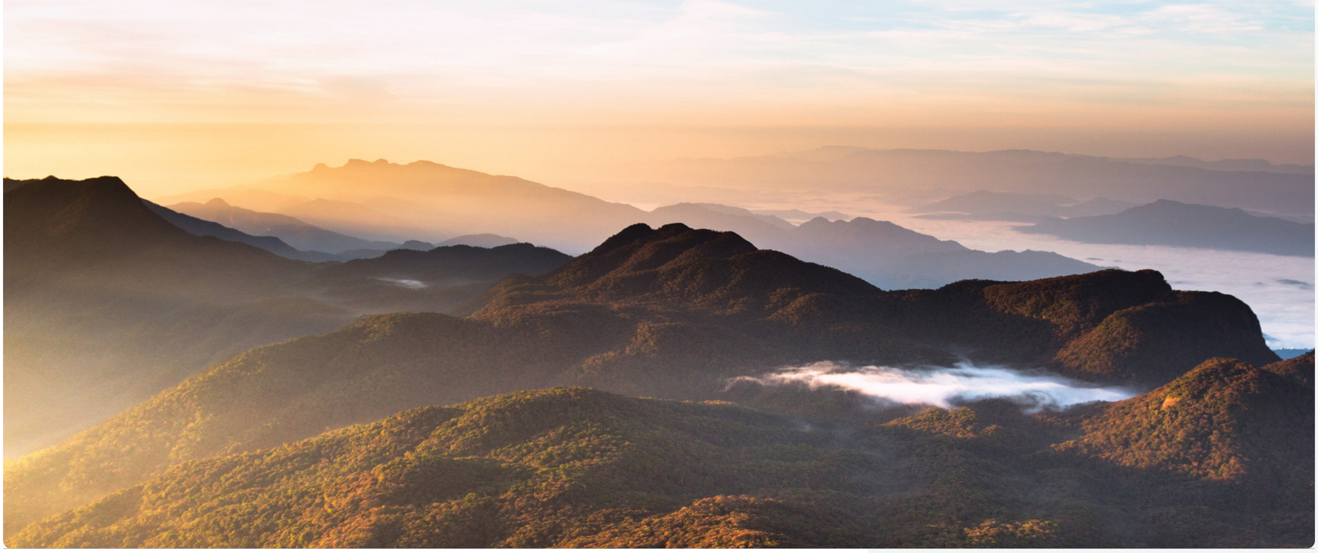
Focused action on emissions, renewable energy, waste management and green infrastructure

Strengthening climate resilience

Enhanced climate risk assessment, portfolio review and scenario led preparedness

Our fiscal 2027 ESG focus

- Expand environmental and social risk assessment across the portfolio
- Strengthen enterprise-level climate risk assessment through stress testing and scenario analysis
- Scale sustainable and positive-impact financing across Wholesale and Retail Banking
- Reduce operational carbon footprint through green initiatives and resource efficiency
- Support climate adaptation, mitigation and resilience through CSR-led interventions
- Moderate exposure to carbon-intensive sectors in line with the Bank's internal glide path
- Advancing diversity, inclusion and equitable growth across the organisation



Progress on ESG-aligned goals

Our ESG efforts are designed to translate intent into measurable outcomes. In fiscal 2026, we continued to build on the commitments we put forth in 2021, even as we recalibrated our ambition in areas where progress has accelerated.

Bank's performance against ESG targets

Commitment/target	Unit	Fiscal 2024 progress	Fiscal 2025 progress	Fiscal 2026 progress	Status	Strategic note
Incremental financing of ₹30,000 crores under Wholesale Banking to sectors with positive-impact financing social and environmental outcomes by fiscal 2026	Cumulative Exposure	₹30,409 crores (Target achieved)	Not applicable	Not applicable	Achieved in fiscal 2024	Surpassed target ahead of timeline Target achieved early; revised in fiscal 2025
Incremental financing of ₹60,000 crores under Wholesale Banking to sectors with positive-impact financing social and environmental outcomes, by fiscal 2030	Cumulative Exposure	Not applicable	₹48,412 crores	₹61,348 crores	Achieved in fiscal 2026	Strong progress. Target achieved.
Increasing proportion of Two-Wheeler (2W) Electric Vehicle (EV) loan portfolio - 6% by fiscal 2027	% Penetration in FY	2W 3.62%	2W 7.14%	Not applicable	Achieved for Two-wheeler in fiscal 2025	Reviewed EV portfolio; targets revised in fiscal 2026 to 2W 8% and 4W 7%
Increasing proportion of Four-Wheeler (4W) Electric Vehicle (EV) loan portfolio - 4% by fiscal 2027		4W Not applicable	4W 2.92%			
Increasing proportion of Two-Wheeler (2W) Electric Vehicle (EV) loan portfolio - 8% by fiscal 2027*	% Penetration in fiscal	Not applicable	Not applicable	2W 9.01%	Achieved in fiscal 2026	Bank promoting EV adoption via customer offerings and Original Equipment Manufacturer (OEM) partnerships
Increasing proportion of Four-Wheeler (4W) Electric Vehicle (EV) loan portfolio - 7% by fiscal 2027*				4W 7.20%		
Scaling down exposure to carbon-intensive sectors, including coal and thermal power	Progress on Glide Path	Exposure below fiscal 2024 targeted cap	Exposure below fiscal 2025 targeted cap	Exposure below fiscal 2026 targeted cap	On -track	Portfolio transition remains disciplined; Moderating exposure to carbon-intensive sectors
Reaching 30% women's representation in workforce by fiscal 2027	Overall diversity ratio	25.0%	27.7%	30.1%	Achieved in fiscal 2026	Bank's workforce diversity improved with 37% of new hires being women in fiscal 2026
Planting 2 million trees by fiscal 2027 across India as part of our contribution to creating a carbon sink	Saplings planted	1.33 million	3.27 million	Not applicable	Achieved in fiscal 2026	Target of planting 2 million trees has been upgraded in March 2025 to planting 8 million trees by 2030
Planting 8 million trees by fiscal 2030 across India as part of our contribution to creating a carbon sink	Saplings planted	Not applicable	Not applicable	4.16 million	On-track	Partnering with eight implementation agencies for Miyawaki and other tree plantation programs across India

2W Two-wheeler 4W Four-wheeler *Penetration target for each fiscal year in 4W and 2W segments, respectively